



N.o.w. News

Vol. 33

No. 2

Summer 1995

A Day In The Country



RUTH ANN PHILLIPS, GENE AND IRENE JOHNSON
STANDING IN FRONT OF AN ENGLISH TOURING BUS.

MORE ON PAGE 3.

Show Calendar

Coin show chairmen are invited to send announcements of upcoming coin shows in the Wisconsin area. Our Calendar will assist collectors and dealers in planning their show attendance and avoid date conflicts. Dates will be listed up to 12 months in advance. Please include:

Official name of show;

Location where the show will be held, including dates and times; and

Show or Bourse Chairman's name, address and phone number.

Send information to Ruth Ann Phillips, 3329 Wells Avenue, Madison, WI 53714.

RICE LAKE, WI - JUNE 11, 1995

Barron County Coin Club Show. Senior Citizen's Center, 12 W. Humbird Street. Chairman: Susan Peterson, 119 E. Freeman St., Rice Lake, WI 54868.

MILWAUKEE, WI - JUNE 30, JULY 1-2, 1995

MidAmerica Coin Convention. MECCA Convention Center, 4th and Kilbourn streets. Chairman: Kevin Foley, P.O.Box 589, Milwaukee, WI 53201.

SIREN, WI - AUGUST 6, 1995

Fishbowl Wooden Nickel Coin Club. Siren Community Center, 24049 1st Avenue, Siren, WI. Chairman: Wayne Hansen, 6252 Polansky Rd., Webster, WI 54893.

WISCONSIN DELLS, WI - AUGUST 6, 1995

Baraboo Coin Club's 31st annual coin & Sportscard Show. Holiday Inn, Hwy 13 at I 90, Wisconsin Dells. Chairman: Bob Fetsch, 1410 Inverness Ct., Reedsburg, WI 53959.

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A DAY IN THE COUNTRY

After the 4 day Central States Convention in Milwaukee, many of us traveled to Waupaca on Sunday Evening to the open arms of the Village Inn, where we stayed for the night. Krause Publications sponsored a cocktail hour for us, and it gave us a chance to unwind and to recapture the weekend.

Monday, May 1st, 1995 - Started with a continental breakfast at the Village Inn. Then we journey to Iola, where we all met at Krause's in the Conference room. We saw a short film on the growth of Krause Publications. We were divided into small groups to tour the facilities. We saw many aspects of the business including a newly remodel section that only had blue carpeting on the floor (equipment has not been moved yet, which was a plus for us - tell you later).

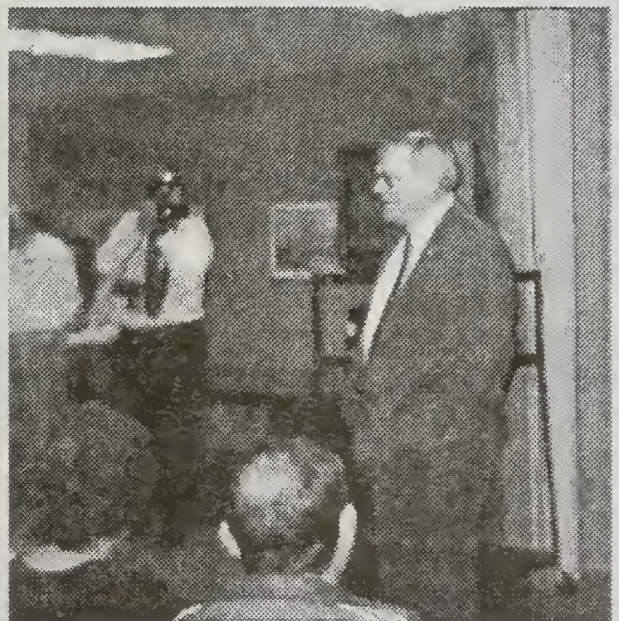
We finished the tour with a ride in an old English Touring bus (air conditioned - NO WINDOWS). I met up with Gene and Irene Johnson at the bus. We had a cold and enjoyable time riding the bus over to the warehouse where Chet Krause has all his Military Toys. This warehouse also holds books and other items for mailing. Next to this warehouse, another one is being build just to hold all the military items. I wonder if its going to be big enough? We headed for lunch at The Thorson House where a big tent was set up.

A delicious lunch (including hot soup) was served. The soup tasted good because it was so cold outside we were wearing our winter coats.

After lunch, we divided into groups to go fishing, golfing and a tour of the Rawhide Ranch. (would someone like to write about what they did?)

We all meet back at Krause's for supper. They had tables set up in the big room with the blue carpeting. Thank goodness in was empty because it was too cold to be eating outside.

Everyone had a good time. They say a picture is worth a thousand words, so let the following pictures talk for themselves.



CLIFF MISHLER WELCOMING
EVERYONE TO KRAUSE
PUBLICATIONS.

WHO GIVES MORE BACK TO THE HOBBY
THEN CHESTER (CHET) KRAUSE?

NO ONE THAT WE KNOW OF!



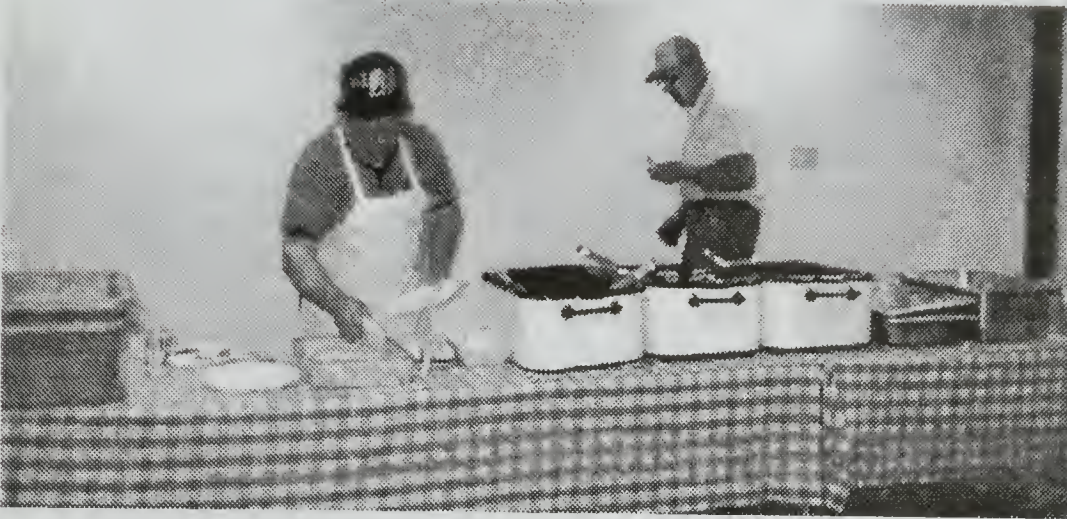
EVERYONE WAITING TO TOUR
KRAUSE'S BUILDING.



VISITING TABLE TO TABLE.



THE TOPIC OF CONVERSATION
WAS SO INTENT THAT THEY
DIDN'T REALIZE THAT THEIR
PICTURE WAS BEING TAKEN.



FOOD PREPARATION
FOR SUPPER.

CLIFF MANTHE,
IRENE JOHNSON,
BOB VAN RYZIN,
GENE JOHNSON,
MURIAL MANTHE.



A PERFECT ENDING TO
A PERFECT DAY.

MacPuter Musings

By Ron Calkins



Whale of a Good Time!

Racine NOW Show

The 1995 NOW show in Racine began with Dick Anderson's annual "Mystery Dinner" on Saturday evening. Friends got together at "Ritzy's" -- food was excellent and prices reasonable. The NOW show was very successful despite the untimely snow storm that fell on Racine Sunday morning. The club's advertising dollars were well spent as the crowd was steady throughout the day and dealers were doing a brisk business. The NOW Board thanks the Racine Coin Club and its members for hosting the 1995 show.

A NOW Board of Governors meeting was held, but the General Membership Meeting was canceled because we lacked an official quorum.

Central States April 27-30

We had a busy, busy weekend, which started off with a wonderful "Friendship Luncheon & Tour" through Western Publishing in Racine, lunch at Country Buffet, followed by a tour of Frank Lloyd Wright's Johnson's Wax. We were a little disappointed that we were not able to see the theater-in-the round, but everyone enjoyed the afternoon, thanks to Nancy Wilson and her co-tour guide... they did an excellent job.

By the time we returned to MECCA, the hall

was buzzing with 275 dealers and many collectors. It was nice having so many excellent exhibits on display... Something we haven't seen very often recently. Congratulations go to Exhibit Chairman, Bill Moss. Two junior collectors worked hard on their Junior Exhibits. It's nice to see young people interested in numismatics.

This was only the second Central States Show that I've attended. The first one I attended with Virgil Jackson many years ago in Chicago. It's easy to catch the coin collecting "bug" again while attending a BIG show -- I found several Wisconsin obsolete banknotes that I couldn't resist and Phyllis was fortunate enough to find a few Indian Trading Post tokens, which she added to her collection.

We had reservations at the Red Roof Inn near the airport... worth a little drive since we saved \$75+/night over the Hyatt rates. The Grand Avenue Mall was close by and many of the ladies spent time shopping.

After the show closed Saturday evening we attended a banquet at the Hyatt. Chet Krause was MC for the occasion. Introductions were made, exhibit winners announced, and then dinner was served.

The NOW Board meeting originally scheduled for Sunday morning was canceled. Dealers and exhibitors began packing up shortly after lunch. It's fun to go, but nice to get home again.

Madison Coin Show

Sunday, May 7, the Madison Coin Show was held at the Holiday Inn-West in Middleton. Our NOW table was set up and we were ready to sign up new members. The crowd was not quite as good as usual for the Madison show... the warm, sunny weather undoubtedly kept a few collectors at home working in their yard. We attended our 3rd coin show within 2 months... quite a record for our busy schedule.

Clowning Around

During these shows, we signed up a bunch of new members at the NOW table and one day



He's quite a guy.

we had a clown show up (no, I don't mean any of the officers). "Jolly" Art Petri of Milwaukee showed up, signed up and then made my wife a poodle dog balloon. He's a **real** clown and does parties, birthdays, etc.

Congratulations to those who were recently elected to serve 3-year terms on the NOW Board of Governors: Dick Anderson, Ron Calkins, Peter Phillips and Robert VanRyzin. Also, Life Member, Michael Schiller, was appointed by President, Tom Fruit, to fill the remainder of Harold Helm's term.

Dues Increase... Still a Bargain

NOW officers have approved raising the annual dues to \$5 in 1966 (still a bargain) and Life Memberships will be \$100. This been broached often and the Board finally bit the bullet... But until the 1996 dues are requested in the fall issue of NOW News, they are still only \$4 a year (Life Memberships \$80). Take advantage and pay ahead NOW!

Oshkosh Coin Club Reactivated

We understand the Oshkosh Coin Club is again up and running. This long-time organization became inactive some time ago and now a new group is planning a Coin Show on October 22nd. Interested dealers should contact Richard Meyer, 2211 Oregon, Oshkosh, WI 54901 (414-235-8808).

Krause Wins Meguiar's Award

Chet Krause, founder of Krause Publications and "Old Cars" newspaper in Iola was presented "The Meguiar's Award" at an

industry dinner in Los Angeles. Chet helped found Numismatists of Wisconsin and was our 2nd President. The Meguiar's Award was created by the Meguiar Car Wax Company to reward individuals who are responsible to making the car hobby more visible and respectable. The selection was made from 17 entries by a panel of 14 automotive journalists.

Chet started "Old Cars" newspaper in 1971 and the Iola Old Car Show in 1972. Krause Publications provides 31 hobby periodicals, including numerous numismatic publications.

Mystery Dinner Quiz

Dick Anderson, for years, has arranged a Mystery Dinner before the annual NOW show. He always entertains us with a numismatic Trivia quiz. Can you answer this year's questions?

- 1) Which President appears on the \$5 note of the 1800s?
- 2) What is the Capitol of the following states? Iowa, Montana, Kentucky
- 3) How many years were Matte proof coins minted for the Buffalo Nickel?
- 4) What year did "In God We Trust" appear on the Lincoln penny?
- 5) Of these coins, which had the shortest life -- the large 1¢ piece, the 20¢ piece or the Susan Anthony dollar?

(Answers are found elsewhere)

ANSWERS ON PAGE 24.

Numismatists of Wisconsin

MIDAMERICA SHOW TO SALUTE

WISCONSIN'S BANKING

A historical salute to Wisconsin's banking business will highlight the 14th annual MidAmerica Coin Convention June 30 through July 2 at the MECCA Convention Center in Downtown Milwaukee.

The convention is sponsored by NUMISMATIC NEWS.

Wisconsin bank notes from the Chet Krause collection will be displayed extensively. Krause, founder of NUMISMATIC NEWS, holds the foremost collection of Wisconsin notes. Examples from it have not been displayed publicly in several years.

Krause is the author of WISCONSIN OBSOLETE BANK NOTES AND SCRIP, a 500-page book published in 1994. The volume presents the most thorough treatment of obsolete Wisconsin notes and scrip from 1836 to 1865.

Other events focusing on Wisconsin's banking business are in the works.

The bourse will feature about 100 coin dealers from across the country. Bourse hours will be 10 a.m. to 6 p.m. Friday and Saturday, 10 a.m. to 2 p.m. Sunday.

For more information on MidAmerica, contact convention manager Kevin Foley, P.O. Box 589, Milwaukee, WI 53201.

FROM: NUMISMATIC NEWS

Numismatists of Wisconsin

Byron Reed Historical Society, Inc.

The "Byron Reed Collection" is a fabulous accumulation of coins, tokens, medals and one of the largest, most comprehensive assortments of autographs, documents and manuscripts outside of the Smithsonian. In 1892 Byron Reed willed this collection to the people of Omaha, Nebraska with the stipulation that it be permanently displayed for the enjoyment and education of future generations. Land in downtown Omaha was also bequeathed to build a facility to house the collection.

This collection is in eminent peril of being decimated by the city for the proposed rebuilding of facilities at the "Western Heritage Museum" which has custody of these priceless artifacts. The Byron Reed Historical Society, Inc. is a group of concerned numismatists and/or manuscript and autograph collectors who are fighting to preserve this valuable collection.

The Society has initiated litigation to stop the proposed sale of the collection and needs financial help. They are a non-profit corporation with an IRS designation 501 C3. Coin clubs and collectors can help by sending a donation to:

Byron Reed Historical Society
P.O. Box 241694
Omaha, Nebraska 68124-1694

Numismatists of Wisconsin

CENTRAL STATES LUNCHEON TOUR.

OUR TOUR GUIDE AT WESTERN
PUBLISHING EXPLAINS HOW
THE PAPER IS PUT TOGETHER.



RON CALKINS LEADING THE WAY THROUGH THE
HALLS OF WESTERN PUBLISHING.



EATING AND RELAXING
AT THE OLD COUNTRY
BUFFET IN RACINE.

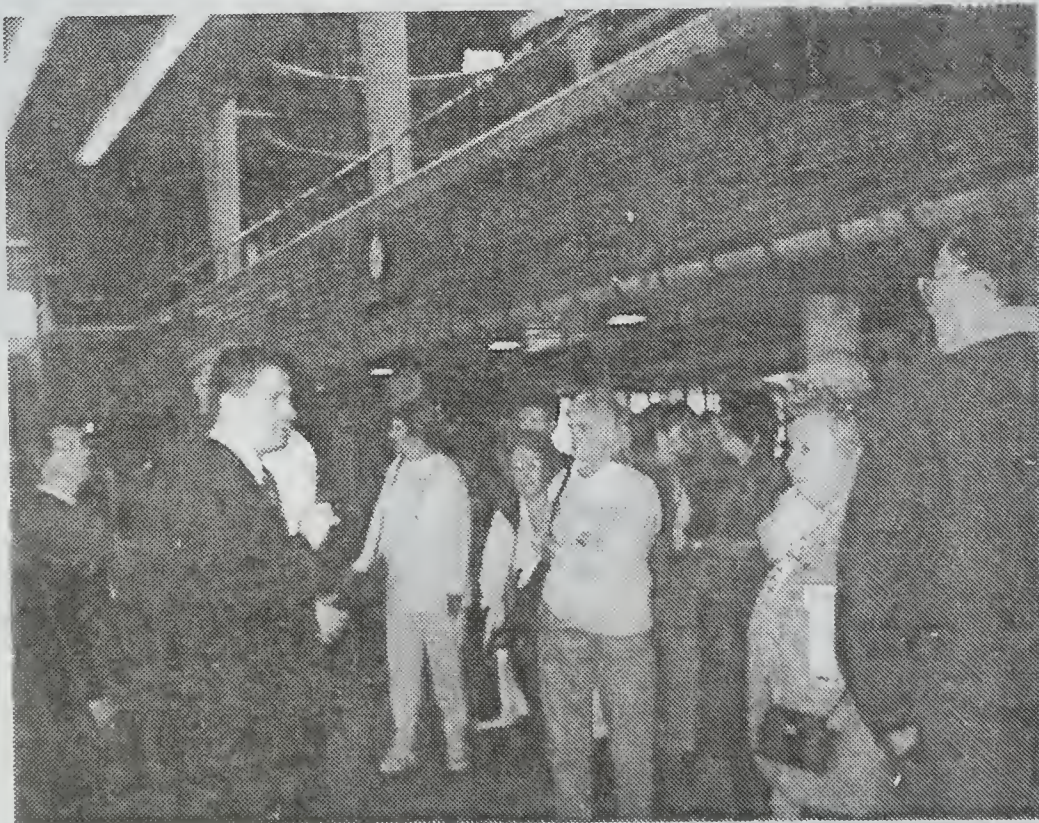




WALKING TOWARDS THE JOHNSON WAX BUILDING.



KAREN JACH IN THE JOHNSON WAX OFFICE AREA.



RANDY, OUR TOUR GUIDE TALKED ABOUT FRANK LLOYD WRIGHT'S DESIGN.

RAMBLINGS

GONE FISHING

N.O.W. NEWS BOUNDED

Gene Johnson of Wisconsin Rapids, has donated bound issues of the NOW News. He has done this for years. These issues will be put into the NOW archives.

Gene has been and will be forever a friend of NOW. I want to thank Gene for all the hard work he has done for Numismatists of Wisconsin.

WORLD SILVER SURVEY 1995

On May 17, 1995, The Silver Institute released its 6th annual WORLD SILVER SURVEY — the most comprehensive report ever compiled on market conditions for silver — which finds, for the 5th consecutive year, that fabrication demand exceeded conventional supply, indicating continued strength in silver market fundamentals.

Copies of WORLD SILVER SURVEY 1995 are available to the media upon request, and may be purchased by the public for U.S. \$45. within the United States, from The Silver Institute, 1112 Sixteenth Street, N.W., Suite 240, Washington, D.C. 20036.

GOLD INSTITUTE PUBLICATIONS

BROCHURE AVAILABLE

A free brochure detailing publications available from The Gold Institute has just been produced. The list includes books from Gold Fields Minerals Services and gold experts such as Tim Green and Nigel Desebrock. Also available are exclusive reports about the gold industry such as Modern Gold Coinage, 1993; Gold Refiners of the World and Their Identifying Ingot Marks; History of Gold and Your introduction to inventing In Gold.

Papers and proceedings from recent gold conferences featuring world-renowned speakers on gold issues are also available.

The brochure also offers an award-winning video: Gold in Modern Technology.

Write to The Gold Institute, Suite 240, 1112 Sixteenth Street, N.W., Washington, D.C. 20036.

DUTCH MINT ISSUES 'OLD STYLE'

SILVER DUCATS

A new series of seven silver ducats using 17th and 18th century coins as their models will be issued by the Dutch Mint. The first coin is dedicated to the province of Groningen, which recently celebrated its 400th anniversary, and is based on a 1683 ducat issued from that region. For information, contact the Dutch Mint at 800-421-1866.

1995 AUCTION PRICES REALIZED

Over \$45 million worth of U.S. coin auction results from 1994 are listed in the newly released 1995 AUCTION PRICES REALIZED from Krause Publications.

The 430 page, soft-covered book (5½ inches by 8½ inches) contains results from almost 50 major auctions conducted by 10 of the country's top firms: Auctions by Bowers and Merena, Christie's (New York), Early American Numismatic Auctions, Heritage Numismatic Auctions, Kurt R. Krueger, R.M. Smythe & Co., Sotherby's, Stack's, Superior Stamp & Coin, Craig A. Whitford Numismatic Auctions.

The book is arranged by denomination — from Colonial coins through gold issues, commemoratives, patterns, and territorial and pioneer issues. Each listing gives the auction company that sold the coin, the month the coin was sold, its grade, and the price realized. The listings also note if the coin was graded by a professional grading service.

1995 AUCTION PRICES REALIZED can be purchased from numismatic book dealers or directly from the publisher for \$60 plus \$2.50 shipping. Wisconsin residents, add 5.5% sales tax.

Write Krause Publications, Book Department NR-PPR1, 700 E. State St., Iola, WI 54990-0001.

Numismatists of Wisconsin



Edward C. Rahn

NOW L-8

Ed Rahn, a founding member of the Wisconsin Valley Coin Club of Wausau, died May 14th after a lingering illness. He was 83 years of age. On November 1st, 1955, Mr. Rahn and nine other collectors founded the Wausau-based club and he served as its interim and first-elected president (Charter Member #48).

A solid club member and officer, Ed also served as Treasurer and Vice-President of the Wisconsin Valley Coin Club and in 1974 served on the executive committee that revived the organization when it became insolvent. Over the years, as the WVCC surged and ebbed along with the numismatic hobby, the maturity and calm of this down-to-earth man was the keystone in the club's foundation that did not crumble.

A leader at the club's annual picnics, Ed, along with charter member, Dorothea Case, created activities and games that made the picnic a model for other Wisconsin coin club picnics.

Ed Rahn's contributions to the Valley Club, as a speaker, exhibitor, worker and council member carried the organization into the 1990s, at which time his health began to fail.

Always a supporter of NOW, Rahn chaired the 1970 NOW convention in Wausau at the Labor Temple, a very successful show. He often spoke publicly on NOW's behalf. The numismatic past in Central Wisconsin was so richly enhanced by Ed Rahn and we will miss him greatly.

By Gene Johnson

15th ANNUAL BOY SCOUT COIN COLLECTING MERIT BADGE CLINIC

The Milwaukee Numismatic Society sponsored its 15th Boy Scout Coin Collecting Merit Badge Clinic on April 22, 1995, at the Marshall & Ilsley Bank located at 770 N. Water Street, in downtown Milwaukee. This year's clinic was very special because it was held on the last day of the American Numismatic Association sponsored National Coin Week event, held from April 16 - 22, 1995. The theme for NCW this year was, "Coin Collecting: The World's Largest Treasure Hunt." This year's clinic was Co-Chaired by Milwaukee Numismatic Society members Gene Norman (fourth year) and Karl Kuryla (second year). Besides doing the clinic Gene is also the Editor of the MNS Newsletter and Karl is an Eagle Scout. Like last year much of the groundwork for the clinic was started about eight months ago. The Milwaukee Numismatic Society came through once again with the funds to run the clinic. Months before the clinic is even held, an announcement is placed in the local scout magazine "The Compass," which is published monthly, inviting scouts to participate in the clinic. Each District also has a monthly Roundtable where flyers announcing the Scout Coin Clinic are passed out. This year's registration was organized by new Milwaukee resident Todd Dulmes, who is a Boy Scout of America District Executive for Milwaukee County and for the Southwest District. Todd also assisted at the clinic and brought down \$3 Scout Bucks which are redeemable at Scout Headquarters, located at 330 S. 84th Street in Milwaukee. These \$3 Bucks were handed out to each of the scouts during the clinic. He said the cooperation between the local Boy Scout Chapter and the Milwaukee Numismatic Society was great. Because of space constraints, registration for the annual clinic is limited to 100 scouts and it filled up very quickly.

Months before the clinic is held, Gene and Karl recruit MNS members to assist at the clinic. The following Milwaukee Numismatic Society members assisted at the clinic: Clyde Brinkman, Tom Casper, Lee Hartz, Dave Hunsicker, Henry Javorsky, Dennis, Kuryla, Karl Kuryla, Rita Kuryla, Roger Lick, George Neuner, Gene Norman, Betty Petrovick, Joyce Puzia, Henry Puzia, Julio Rodriguez, Annette Tramte, John Wilson and Nancy Wilson. Also assisting was Doug Van Beek a South Shore Coin Club member and local scout leader along with George Cuhaj, who works for Krause Publications in Iola, Wisconsin. George is an Assistant Scout Master for Troop 643 in Waupaca, Wisconsin. We arrived at about 7:10 a.m. and about two dozen scouts had already arrived. On the scene from the MNS were Lee Hartz, George Neuner, Henry and Joyce Puzia. The "L" shaped M & I auditorium was all set to go. By 7:45 a.m. most of the MNS volunteers had arrived but unfortunately we had to wait about a half hour for the scout registration forms to arrive from scout headquarters.

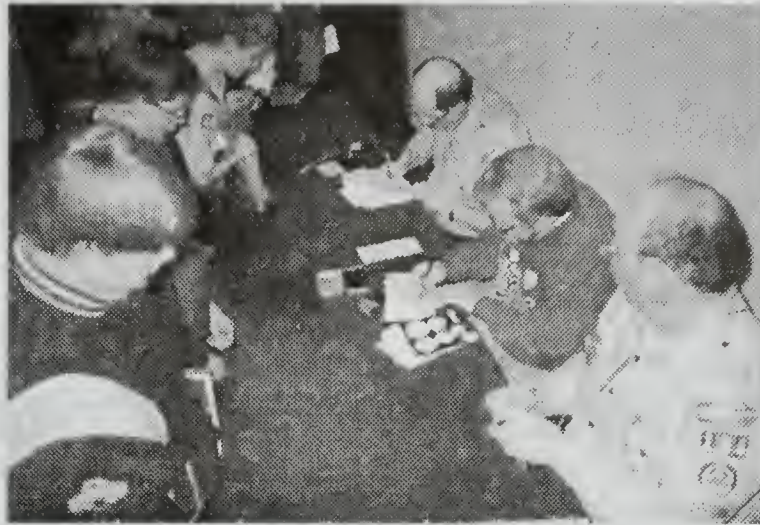
At about 8:20 a.m. Annette Tramte started registering the scouts into the clinic. The 86 scouts who registered also received the score sheets and a pencil. All scouts were required to have a date set of coins from the year they were born to 1994. Also required were a type set of coins (.01 through .25), which should include at least one of a P and D mint mark coin.

The clinic was officially opened at about 8:30 a.m. by Karl Kuryla who welcomed everyone to the clinic. Introduced was Co-Chair Gene Norman and also Lee Hartz who assisted with some announcements. Karl then laid down the groundwork for the clinic. The movie "Coins of the World - History in Metal" was then shown. After the movie the five areas of testing began: The presenters were Dave Hunsicker - Mints and Mintmarks; Gene Norman - Designers' Initials; Roger Lick - Grading Coins; Lee Hartz - Buffed, Whizzed, Altered, Counterfeit & Cleaning Coins and John Wilson - Paper Money

At the completion of the testing, John Wilson asked for a round of applause for the organizers for this years clinic: Gene Norman, Karl Kuryla and Todd Dulmes, along with original organizers Lee Hartz and Tom Casper. John then told all the scouts and leaders about the local coin clubs and their meeting times and locations and the upcoming Central States Numismatic Society coin convention at Milwaukee MECCA the following week. He then introduced his wife Nancy, an American Numismatic Association Governor, who told them about the Young Numismatist program the following Saturday in conjunction with the coin show. Members of the club then passed out a Buffalo Nickel to all the scouts. Karl Kuryla with help from his father Dennis and John Wilson then passed out the 35 door prizes that were brought from members of the club. George Cuhaj was gracious enough to donate five one ounce silver American Eagles. George Neuner donated a very scarce collector card. The \$3 Scout Bucks were passed out earlier to the scouts.

The presenters did a great job because 69 scouts completed all requirements and received their merit badge. Lee Hartz and Tom Casper were gracious enough to go over the requirements with about eight of the scouts who failed in one area of the test. All eight were then retested and passed and received their Coin Collecting Merit Badge. Out of the 86 who registered 77 passed all requirements and received their merit badge. Many received a perfect score. Out of the nine who didn't receive their merit badge some didn't bring all the coins they needed and the rest didn't have time to hang around and be retested. The scouts perennially seem to have a problem with the coin grading section of the requirement. Final Certification was done by Scout Leaders Lee Hartz, Dave Hunsicker and Doug Van Beek. Signing the partial credits was Tom Casper with assistance from Julio Rodriguez.

SCOUTS TO RECEIVE MERIT BADGES.



PICTURED: DAVE HUNSICKER,
DOUG VON BECK AND LEE HARTZ.

PICTURE BY JOHN WILSON.

As the scouts left the clinic, they received a bag with numerous, numismatic items that were stacked on the table. Donators for these items were: The Milwaukee Numismatic Society - Buffalo Nickels; Scout Headquarters for Milwaukee County - \$3 Scout Buck; Krause Publications - Numismatic News, Bank Note Reporter, 1995 Coin Calendar, Collecting World Coins and Gold & Silver value charts; Western Publishing Company - America Remember plastic coin holder; American Numismatic Association via George Cuhaj - Coin Collecting; Amos Press - Coin World; Exploring Magazine of San Francisco - Exploring Money; Government Printing Office - Know Your Money; Federal Reserve Bank, N. Y. - Rocks to Riches; Milwaukee Secret Service & Chicago Federal Reserve donated brochures on U. S. Money covering many periods and a few on detecting counterfeit money. All the scouts left with a good understanding of what coin collecting is. It is always the hope of the MNS that the scouts someday will get involved in the fascinating hobby of numismatics.

The organizers Gene, Karl and Todd are to be commended for organizing and handling the clinic, which is one of the Society's most important educational functions. Gene and Karl told us to thank the MNS for providing the funds and manpower for putting on the clinic. The group picture this year was taken at 12:00 Noon. At the end, all the workers adjourned to the "Safe House," which is located across the street, for a well-deserved lunch and refreshments. A special thanks to Lee Hartz, Karl Kuryla, Gene Norman and Annette Tramte for helping with information for this report. Pictures were taken at the clinic by John Wilson. Until the 16th clinic next year we remain.

Yours in Numismatics,

John Wilson & Nancy Wilson

John & Nancy Wilson



Your Money Matters...

***Your money matters to you,
and it matters to your U.S. government !***

A DESIGN THAT ENDURES

United States currency is recognized and valued by people everywhere. Its traditional design represents the most widely held currency in the world. Although there have been changes from time to time, the basic design has endured since the early 1900s.

For example, during that time the Department of the Treasury exchanged heavy silver dollars for Silver Certificates with a design similar to today's currency. National banks also used much the same design to issue National Bank Notes.

The Federal Reserve System, established by Congress in 1913, issues Federal Reserve Notes through its banks and branches. Although the notes' backs varied throughout the years, the faces represented the familiar design. In 1929, the notes were made smaller, and uniform designs for each denomination were adopted. The last significant change to the nation's paper money was in 1957 when the phrase "In God We Trust" was added.

KEEPING IT SAFE

The U.S. dollar, with its universal acceptability and trusted design, is also the most counterfeited currency in the world. Even so, counterfeiting—one of the oldest crimes in history—has been managed successfully since 1865 when the United States Secret Service was created to curtail counterfeiters. At that time, bogus bills—amounting to almost one-third of the nation's currency—posed a serious risk to the country's economic stability.

The Secret Service's enforcement success has been aided by the enduring design. Along with the paper used for making currency, the design incorporates numerous security features to deter counterfeiters. The border, the portrait, the red

and blue fibers embedded in the paper, the placement of seals and serial numbers, and the intaglio printing from meticulously engraved plates are security designs that have served well for almost a century. The features, along with strict enforcement, discourage all but the most determined from pursuing the crime of counterfeiting.

But now, advancements in color copier, laser scanner, and digital printing equipment require another step to protect currency. A new threat is posed by the opportunity for inexperienced people with access to modern equipment to make counterfeits in offices, copy centers, and printing facilities. The Secret Service is effective in rooting out large-scale, professional counterfeiters. But the potential for small numbers of counterfeits being passed extensively in widely dispersed areas presents a new law enforcement challenge.

SECURING THE FUTURE

Still ahead of the general availability of advanced copier and printer equipment, the Department of the Treasury's Bureau of Engraving and Printing has produced currency with a security thread and microprinting to augment existing security features. The Federal Reserve System Banks are introducing the new enhancements first in Series 1990 \$50 and \$100 notes. New and existing currency will co-circulate without recall. Both will be legal tender.

The security thread is a polyester strip embedded in the paper to the left of the Federal Reserve seal. The strip is printed with USA and the note's value, e.g., USA 50 or USA 100, in a repeated up-and-down vertical pattern. Visible when held to a light, the thread cannot be reproduced in the reflected light of copiers.

With microprinting, the words "The United States of America" are repeated along the sides of the portrait. The letters are too small to be read without a magnifier or for distinct copier reproduction. To the naked eye, the printing appears like another line.

The two new features deter amateur counterfeiters from an easy "crime-of-opportunity"—copying a few bogus bills during the day to pass at night. Dedicated and experienced counterfeiters will be frustrated by the difficult, costly, and time-consuming task of producing notes with a genuine-looking security thread or distinct microprinting.

GET ACQUAINTED WITH YOUR MONEY

Take the time to get acquainted with your money. Existing security features are easy to see once you know what to look for. The two new design features were selected for easy recognition and use as well as their counterfeit deterrent qualities.

Look for differences, not similarities. Compare a suspect note with a genuine note of the same denomination and series, paying attention to the quality of printing and to the paper's characteristics. Genuine money is made by the Bureau of Engraving and Printing's master craftsmen using steel engravings and advanced printing equipment to produce a finely engraved and superior note on special, durable paper.

With your interest and cooperation and the aid of local police departments and the United States Secret Service, counterfeiting can be kept under control. The U.S. government will also continue to anticipate threats to the security of the nation's currency and develop appropriate design deterrents.



Will the money I have now still be good if it doesn't have a security thread or microprinting?

All your money is still good and you can continue to use it for whatever you like. *There are absolutely no plans to recall or devalue U.S. currency.* The Federal Reserve System will use the enhanced currency to replace worn or damaged notes in the normal circulation process. Notes with and without the security thread and microprinting will co-circulate. Regardless of when first issued, any currency authorized by the U.S. government is still legal tender.

Is counterfeiting a big problem now?

Counterfeiting, enforced by the United States Secret Service, is not a serious problem now. The vast majority of known counterfeits are believed to be seized before they are passed to the public. In 1990 that amounted to \$66 million — a minute fraction of the \$70 billion in U.S. notes produced that year, or the \$240 billion estimated to be in circulation worldwide. Of course, if you are victimized by a counterfeiter passing worthless bills, the criminal activity is personally significant.

How serious is the counterfeiting threat?

The growth of advanced color copier, scanner, and printing technology has been slower than was anticipated 10 years ago. But, with improved technology and lower prices, industry analysts forecast an increasing demand for new equipment. By 1994, 1.8 million color copiers and 1.7 million color printers are expected to be in offices, copy centers, and print facilities.

The dollar amount of advanced copier and printer counterfeits doubled in two years—from \$1 million in 1988 to \$2 million in 1990. The new security features are a timely response to this growing trend. Left unchecked, counterfeiting threatens the economic security of everyone and the stability of the nation's economy.

What should I do if I suspect a counterfeit?

If you suspect that a note is counterfeit, telephone the police or the United States Secret Service. Note the passer's description, the description of any companions, and the license number if a vehicle is used. Write your initials and the date on the bill. Handle it as little as possible to preserve

any fingerprints. Put it in a protective cover, such as an envelope. Surrender the bill only to the police or the Secret Service.

What is the penalty for counterfeiting?

Counterfeiting United States currency or altering genuine currency to increase its value is against the law and is punishable by a fine of up to \$5,000, 15 years imprisonment, or both. In 1990, almost 99 percent of prosecuted arrests were convicted.

Why are \$50 and \$100 notes being introduced first?

The higher value notes are being introduced first because they pose the greatest risk of loss from counterfeiting.

When will notes other than the \$50s and \$100s be introduced?

By the mid-1990s most notes produced are expected to have the security thread and microprinting. The security thread will read USA FIVE, USA TEN, and USA TWENTY, depending upon the note's value. One dollar notes will probably not have a security thread as they are seldom counterfeited.

How is currency put into circulation?

The Bureau of Engraving and Printing produces currency for the Federal Reserve System to replace damaged or worn notes or to support economic growth. Currency is shipped to the 12 Federal Reserve Banks and their 25 branches, which in turn provide cash to depository financial institutions as required.

How long does currency stay in circulation?

Currency is strong and durable, but it does wear out with handling or damage. At that point, the Federal Reserve takes it out of circulation and it is destroyed. Life expectancy varies with the denomination: nine years is the anticipated circulation for \$50s and \$100s, four years for \$20s, three years for \$10s, two years for \$5s, and one-and-a-half years for \$1s.

Why were the security thread and microprinting chosen over other security devices?

The United States government looked at many security devices — some of which are used successfully by other countries. Holograms, water-

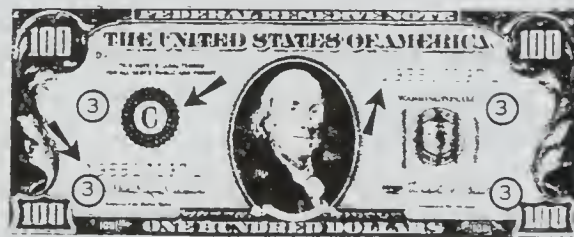
marks, color tints, and thin films were all put to rigorous tests. With effectiveness, appearance, durability, and cost as considerations, the security thread and microprinting were clearly the best choices to protect the nation's currency.

What does the series date stand for?

Each Secretary of the Treasury authorizes currency. When this occurs or when there is a major design change, a new series of that year is issued. For instance, \$50 and \$100 notes with the security thread and microprinting are Series 1990. Other changes, such as for a new United States Treasurer's signature, are designated by a letter below the series. An A would mean one change; a B, two changes; and so on.

Where are Federal Reserve Banks located?

There are 12 Federal Reserve Banks. Each is designated by a number and a corresponding letter. You can tell which bank authorized a note by looking at the black Federal Reserve seal. The name is printed within the seal's border. The district's letter is in the center and also begins the two serial numbers in the upper right and lower left. The district's number appears at four places — on each side, placed above and below the center.



The 12 Federal Reserve Banks with their corresponding numbers and letters are listed below.

1	Boston	A	7	Chicago	G
2	New York	B	8	St. Louis	H
3	Philadelphia	C	9	Minneapolis	I
4	Cleveland	D	10	Kansas City	J
5	Richmond	E	11	Dallas	K
6	Atlanta	F	12	San Francisco	L

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UNITED KINGDOM 2# COIN MARKS UN 50TH ANNIVERSARY



United Kingdom £2 Silver Proof
UN 50th Anniversary
Struck by the British Royal Mint

To celebrate the 50th Anniversary of the United Nations, the United Kingdom has issued a 2 pound commemorative struck by the British Royal Mint in gold and silver proof and in nickel-brass as a Brilliant Uncirculated coin. An official mintage of 175,000 silver Proofs has been authorized including 100,000 pieces as part of an International Collection of 36 coins. However mintages for the gold Proof and for a silver Proof Piedfort have yet to be determined. There will be no issue limit on the nickel-brass coin.

The design for the United Kingdom coin is by sculptor Micheal Rizzello, who won the competition held under the auspices of the Royal Mint Advisory Committee under the presidency of HRH The Prince Philip. Rizzello's imaginative reverse design depicts the 50th Anniversary symbol of the United Nations, together with a fanning pattern of flags representing its many nation members. The inscription around the circumference reads: NATIONS UNITED FOR PEACE 1945-1995. The obverse bears Raphael Makloun's acclaimed portrait of Her Majesty Queen Elizabeth II.

Announcing the new UK 2 pound commemorative in London, Roger Holmes, the Royal Mint's Deputy Master and Chief Executive, announced that the United Kingdom and all participating countries had agreed to pay royalties on the sale of their coins to the UN 50 Trust Fund, which will use the income to increase education and awareness about the UN and its objectives.

Prices of the United Kingdom 2 pound UN50 Silver Proof Commemorative are:

As part of the International Collection \$35.50 (US)

As individual Silver Proof in own case \$49.50 (US)

Orders and inquiries should be addressed to the British Royal Mint, P.O. Box 772570, Woodside, NY 11377-2570.



France, 500 francs gold, Louvre Museum-Mona Lisa, Y-170.

A French coin commemorating the bicentennial of the Louvre Museum has been named Coin of the Year for issues dated 1993 in competition sponsored by WORLD COIN NEWS.

The winner is a gold 500-Franc that depicts the Louvre's most famous resident - the Mona Lisa - on the obverse. The reverse depicts the museum building with modern glass pyramids in the foreground. The reverse also carries the inscription "Bicentenaire du Musee du Louvre," the date and denomination.

France previously won the Coin of the Year award for 1989-dated issues with a 5-Franc commemorating the Eiffel Tower.

Everybody Reads
NOW News

Senator Frank Murkowski (R-AK) has introduced legislation which would permit minting of a general circulation one dollar, silver-plated coin honoring President Dwight D. Eisenhower on the obverse and a rendering of the Iwo Jima monument on the reverse. The bill, S.688, would not eliminate paper dollars, but give consumers a choice between the two media.

According to Murkowski, the dollar coin would make it easier for consumers to purchase items from vending machines or use mass transit fare machines, because these devices often have trouble reading dollar bills.

He also noted that the nation's mass transit industry alone could save more than \$124 million annually if it didn't have to unfold and uncrease paper money. Murkowski told other senators that the Chicago Transit Authority unfolds its bills at a cost of \$22 per thousand while processing coins costs just \$1.64 per thousand.

In addition, Murkowski said that although coins cost more to produce than paper money, coins last longer. A bill wears out in about 17 months while coins can last 30 years. A dollar coin could save the federal government several million dollars, he said.

From: The Silver Institute.

NOW News

Does Selma Burke - not John Sinnock - deserve credit for the Roosevelt dime design? Was public outcry against nudity on the Standing Liberty quarter the real reason for the design change, or was it just a simple Mixup?

Who really was the third Indian who posed for the Indian Head nickel? For that matter, was Black Diamond really the model for the bison on the reverse?

These and dozens of other longtime numismatic legends are challenged and thoroughly studied in a new book from Krause Publications titled **TWISTED TAILS** by Robert Van Ryzin. The award-winning author is editor of **COINS** and **COINS PRICES** magazines and writer of another Krause book, **STRIKING IMPRESSIONS: A VISUAL GUIDE TO UNITED STATES COINS**.

Van Ryzin says his study of the folklore and traditions surrounding U.S. coinage is not an attempt to rewrite numismatic history or chastise those who have repeated these stories. These traditions should, however, be re-explored and re-examined, the author says.

"It is through this questioning that the hobby's knowledge has grown from the time when Charles Barber's halves, quarters and dimes were mistakenly called 'Morgans,'" he writes in the book's introduction, and collectors held fast to the erroneous belief that the rare 1804 silver dollars were indeed struck in 1804."

Van Ryzin explores Burke's claim that Sinnock plagiarized her design from a life-study she did of Franklin Roosevelt in the early 1940's, Sinnock, the former U.S. Mint chief engraver, has always been credited with the design.

The author's study of the question is based in part on an extensive interview he conducted with Burke in July 1993 in her studio in Pennsylvania. The 94 year old sculptor was schooled as a nurse but became interested in art in the late 1920's.

Many questions are answered in this 240 page book. For more information on this book write Krause Publications, Book Department NR-PQRL, 700 E. State St., Iola, WI 54990-0001. Cost is \$9.95 plus \$1.50 shipping. Wisconsin residents, add 5.5 % tax.



ROCKFORD, IL - SEPTEMBER 17, 1995

Rockford Coin Club's Fall Show. Ramada Inn - Hoffman House, 7550 E. State Street, Rockford, IL. Business 20, off interstate I-90.

FOND DU LAC, WI - SEPTEMBER 17, 1995

Fond du Lac Coin Club. American Legion Bldg., 500 Fond du Lac Avenue. Chairman: Andy Portmann, Fond du Lac Coin Club, Box 952, Fond du Lac, WI 54935. (921-1850).

MILWAUKEE, WI - SEPTEMBER 22-24, 1995

Milwaukee Numismatic Society 61st Anniversary Show. MECCA Convention Center, 4th & Kilbourn. Chairman: Robert Rehfeld, 3236 N. 104th Street, Wauwatosa, WI 53226.

GREEN BAY, WI - OCTOBER 1, 1995

Nicloet Coin Club's 36th Annual Fall Show. Midway Motor Lodge, 780 Packer Drive, Green Bay. Chairman: Roger A. Bohn, 1345 Ponderrosa Avenue, Green Bay, WI 54313.

OCONOMOWOC, WI - OCTOBER 8, 1995

Cooney Numismatists and Philatelists LTD., 25th Coin & Stamp Show. Oconomowoc Community Center, 324 West Wisconsin Avenue. Bourse Chairman: Rick Dama, N58 W35442 Carriage Ct., Oconomowoc, WI 53066. 9-5.

SHEBOYGAN, WI - OCTOBER 21, 1995

Sheboygan Coin club's Coin & Baseball Card Show. Sheboygan Amory, 516 Broughton Drive, Sheboygan. Chairman: Ed Rautmann, 1652 Riverdale Avenue, Sheboygan, WI 53081.

OSHKOSH - OCTOBER 22, 1995

Oshkosh Coin Show hosted by Oshkosh Coin Club and Vintage Coin Co. Holiday Inn, 500 S. Koeller Rd., Oshkosh, WI. Bourse Chairman: Richard Meyer, 2211 Oregon, Oshkosh, WI 54901.

1996 SHOW DATES

March 31 - Fox Valley Coin Club

April 10-14 - Central States Convention

April 28 - Wisconsin Valley Coin Club

CIVIL WAR BATTLEFIELD

COMMEMORATIVE COIN PROGRAM

Three 1995 Civil War Battlefield Commemorative Coins officially became available to the public on March 29, 1995, following a launch ceremony at the Philadelphia Mint.

The coins -- a gold five dollar, a silver dollar and a cupro-nickel half dollar -- commemorate a century of efforts to preserve Civil War battlefields that began with the establishment of Gettysburg National Military Park in 1895.

Director of the U.S. Mint Philip N. Diehl and Gus Albino, acting superintendent of the Philadelphia Mint, presided at the unveiling. The event included presentations and remarks by widely known Civil War artist Don Troiani, who designed the obverses of the coins; Mint designer engravers Albert Maletsky, T. James Ferrell and John Mercanti; historian Brian Pohanka; author Peter Svenson; and J. Roderick Heller III, chairman of The Civil War Trust, a non-profit organization dedicated to preserving Civil War battlefields.

The Civil War Trust will receive a portion of the sales price of each coin. If all 3.3 million coins are sold, the Trust will receive more than \$21 million, making the U.S. Mint's coin program the largest public and private sector venture to fund battlefield preservation in American history.

The coin program features 300,000 gold five dollar coins, 1 million silver dollar coins and 2 million clad half dollar coins in proof and uncirculated versions.

"Sale of these handsome coins provides the Trust and its preservation partners with an unequalled opportunity to maintain a tangible link to our historic past and protect our nation's Civil War battlefields before they are lost forever" said Heller in disclosing his organization's 50 most-threatened Civil War battlefields.

To purchase Civil War Battlefield Commemorative Coins, Call 1-800-258-6200.

Everybody Reads NOW News

Mystery Dinner Quiz Answers:

- 1) James Madison
- 2) Des Moines, Helena, Louisville
- 3) 5 years, 1913-1917
- 4) Never -- the "penny" is an English coin, thus, the Lincoln "penny" does not exist... The US coin is a Lincoln cent.
- 5) The Anthony dollar

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☐ **Coin Club Membership-\$4**

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Ron Calkins

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One-page..... \$100

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One-page..... \$ 30

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Available for four issues per year, on a first come first-serve-basis. If new copy has not been submitted by the deadline, the previous ad will be repeated.

Deadline

Copy must be received as follows: March issue, Feb 1; June Issue, May 1; September issue, August 1; December Issue, Nov.1

Mechanical Requirements

Full page, 7-3/4" X 6-1/4"; half page may be vertical or horizontal. Single column width, 3". All rates are for camera ready copy. Advertisements submitted not camera ready will be charged an additional \$5 for 1/4 page ads and \$10 for 1/2 & 1 page ads.

Other Requirements

No mail bid sale listings, no ads offering layaways and no ads from minors will be accepted. Ads must have numismatic significance. Because of advance deadlines, prices stated in ads may be subject to change. The editor reserves the right to reject all ads.

Advertisers please note

Correspondence and checks should be sent to

Ruth Phillips,

3329 Wells Ave.,

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Make remittances payable to Numismatists of Wisconsin.



Numismatists of Wisconsin

The objective of Numismatists of Wisconsin is to encourage and promote interest in numismatists, to cultivate friendly relations between Wisconsin coin collectors and Wisconsin coin clubs, and to encourage and assist new numismatic hobbyists. All resources of the organization shall be used to further these objectives.

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